



**NOTICE ON SUMMARY OF MINUTES OF
ANNUAL GENERAL AND EXTRAORDINARY MEETING OF SHAREHOLDERS FOR
FISCAL YEAR 2016**

The Board of Directors of PT Akbar Indo Makmur Stimec. Tbk (hereinafter referred to as the Company) hereby announces to the Company's Shareholders that the Company has held Annual and Extraordinary General Meeting of Shareholders for Fiscal Year 2016 (hereinafter referred to as the "**Meeting**"), as follows:

ANNUAL GENERAL MEETING:

A. On:

Day/Date : Friday, June 23, 2017
Hours : 11.34 AM WIB (Western Indonesian Time) to 12.12 WIB (Western Indonesian Time)
Place : ASSEMBLY HALL Citywalk Sudirman Lt5
Jln. K.H. Mas Mansyur no.121, Jakarta Pusat

The Meeting Agenda include the following:

1. Approval of Annual Report and the audited financial statement of the Company and The Supervisory Report of Board of Commissioner of the Company for financial year of 2016
 2. Determination of use of the net profit for the fiscal year of 2016
 3. To appoint an independent Public Accountant to audit the Company's financial statements for the financial year of 2017
 4. To determine the remuneration and/or honorarium and other compensation to the Company's Board of Directors and Board of Commissioner.
 5. To change the composition of The Company's board of management
- B. Members of the Board of Directors and the Board of Commissioners of the Company present at the Meeting.

Board of Directors:

Director : Mr. RANDY ANGKOSUBROTO

Board of Commissioners:

President Commissioner : Mr. HARTADI ANGKOSUBROTO

Commissioner : Mrs. JOHANNA ZAKARIA

Commissioner (Independent) : Mr. HENDRI GUNTARA

- C. The meeting was attended by 169.508.300 shares, having valid vote right or equivalent to 77,05% of the total number of shares with valid vote right issued by the Company.
- D. During the Meeting, opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.
- E. There was no shareholder who raised question and/or gave opinion related to each of the Meeting agenda.
- F. Mechanism of resolution adoption during the Meeting includes the following:
Meeting Resolution was adopted by negotiation to reach consensus. In the event that no consensus is reached through such a negotiation, voting will be taken.
- G. The result of resolution adoption made by voting, the number of votes and percentage of Meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda I	100%	0	0
Agenda II	100%	0	0
Agenda III	100%	0	0
Agenda IV	100%	0	0
Agenda V	100%	0	0

H. Basically the Meeting Resolution includes:

First Agenda:

1. To approve and accept satisfactorily the Company's Annual Report including to ratify the Report on Supervisory Task of the Board of Commissioners of the Company for fiscal year 2016.
2. To Approve and To ratify and accept the Company's Financial Statement for fiscal year 2016 that has been audited by the Public Accountant Office "Drs. BAMBANG SUDARYONO & REKAN" with "Fair Opinion, in all material respect" as stated in its report dated 27 Maret 2017 Number: 013/BS.SHS/03/17 and followed with giving acquittal and discharge to all members of the Board of Directors and the Board of Commissioners of the Company for their acts of management and supervision they have conducted during the fiscal year 2016, as long as the acts are reflected in the Annual Report and Financial Statement of the Company for fiscal year 2016, except deceit, embezzlement, and such other crime.

Second Agenda:

To stipulate that the Company sets aside no Obligatory Reserve Fund in accordance with Article 70 of company Law because the Company suffered loss of Rp.3.478.303.196,- and such amount is shown in the Company's Financial Statement ratified in the first agenda of the Meeting.

Third Agenda:

1. To approve the appointment of Public Accountant Triyanto, SE., Ak., M.Si., CPA from Public Accountant Office Doli, Bambang, Sulistiyanto, Dadang & Ali (DBSD&A) to audit the Company's Financial Statement for fiscal year 2017 except in case of a provision from competent agency that does not allow the appointment of the Public Accountant, in this matter the Meeting authorizes the Board of Commissioners to appoint a substitute Public Accountant in the appointment, the Board of Commissioners has considered the recommendations of the Audit Committee.
The appointment of a Public Accountant with the following criteria:
 - a. Indonesian Public Accountant Firm that has been registered and registered with OJK,
 - b. Public Accountant has been working in accordance with professional and competent auditing standards, and
 - c. The Public Accountant is capable of meeting the deadlines set by the Company;
2. To approve the delegation of authority to the Board of Directors to determine the reasonable amount of honorarium and requirement for said Public Accountant Triyanto, SE., Ak., M.Si., CPA from Public Accountant Office Doli, Bambang, Sulistiyanto, Dadang & Ali (DBSD&A).

Fourth Agenda:

1. To approve Delegation of Authority to the Company's Board of Commissioners to determine the amount of increase in salary and allowance to the members of the Company's Board of Directors.
2. To approve the amount of increase in salary and/or other allowance for all members of the Board of Commissioners provided that the increase shall not be more than 10% of other salary and/or allowance paid by the Company to the members of the Board of Commissioners last fiscal year.
3. To approve Delegation of Authority to the Company's Board of Commissioners to determine the amount of increase in salary and allowance to the members of the Company's Board of Commissioners.

Fifth Agenda:

1. Accept the resignation of Mr. GREG WINARSO TOREH as President Director/Independent Director of the Company as evident from his letter of resignation, dated 28th February 2107 which became effective from 31st March 2017.
2. To approve the promotion of Mr. HENDRI GUNTARA as President Director/Independent Director of the Company to replace Mr. GREG WINARSO TOREH from the closing of this Meeting until the remaining term of office of the Directors they replace.
3. Agree to dismiss Mr. HENDRI GUNTARA as Independent Commissioner of the Company effective from the closing of the Meeting on the grounds to be appointed as President Director / Independent Director of the Company to replace Mr. GREG WINARSO TOREH as President Director / Independent Director of the Company
4. To approve the promotion of Mr. GREG WINARSO TOREH as Independent Commissioners of the Company to replace Mr. HENDRI GUNTARA from the closing of this Meeting until the remaining term of office of the Commissioners they replace the composition of the Company's Board of Directors and Board of Commissioners members since the closing of the Meeting until the closing of the Annual General Meeting of Shareholders held in 2018 is as follows

Board of Directors:

President Director/Independent Director : Mr. HENDRI GUNTARA
Director : Mr. RANDY ANGKOSUBROTO

Board of Commissioners:

President Commissioner : Mr. HARTADI ANGKOSUBROTO
Commissioner : Mrs. JOHANNA ZAKARIA
Commissioner (Independent) : Mr. GREG WINARSO TOREH

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS:

A. On:

Day/Date : Friday, June 23, 2017
Hours : 12.13 WIB WIB (Western Indonesian Time) to 12.26 WIB (Western Indonesian Time)
Place : ASSEMBLY HALL Citywalk Sudirman Lt5
Jln. K.H. Mas Mansyur no.121, Jakarta Pusat

The meeting agenda include the following :

Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering).

B. Members of the Board of Directors and the Board of Commissioners of the Company present at the meeting.

Board of Directors:

President Director/Independent Director : Mr. HENDRI GUNTARA
Director : Mr. RANDY ANGKOSUBROTO

Board of Commissioners:

President Commissioner : Mr. HARTADI ANGKOSUBROTO
Commissioner : Mrs. JOHANNA ZAKARIA
Commissioner (Independent) : Mr. GREG WINARSO TOREH

C. The Meeting was attended by 169.508.300 shares, having valid vote right or equivalent to 77,05% of the total number of shares with valid vote right issued by the Company.

D. During the Meeting and opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.

- E. There was no shareholder who raised question and/or gave opinion related to each of the Meeting agenda.
- F. Mechanism of resolution adoption during the Meeting includes the following:
Meeting Resolution was adopted by negotiation to reach consensus. In the event that no consensus is reached through such a negotiation, voting will be taken.
- G. The result of resolution adoption made by voting, the number of votes and percentage of meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda	100%	0	0

- H. Basically the Meeting Resolution includes:

The Agenda:

1. Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering) including to bind the Company as Corporate Guarantee and a result of Company's act as Corporate Guarantee, all of which under terms and conditions that must first be approved by the Company's Board of Commissioners and such Approval shall apply through the convening of Annual General Meeting of Shareholders for year 2018.
2. To give power to the Board of Directors to take any and all actions required in connection with the action stated in the above item 1, with do observance to the approval of the Company's Board of Commissioners, including not limited to sign deed, letter and document required, and to appear, file application and/or request for approval with competent agency (if necessary) and take any other action considered necessary and good by the Board of Directors to achieve the purpose of giving of power.

Jakarta, 4 July 2017
Board of Director of The Company